

Day 1: Mergers: Economic tools, remedies in innovation markets, international coordination on remedies

Monday 15 October 2018

Agenda

08:45-09:00	Registration
09:00-09:15	<p>Opening remarks</p> <p>Mr ZHANG Guangyuan, Director-General Level Counsellor, Anti-Monopoly Bureau, State Administration for Market Regulation, PRC</p> <p>Mr Torben TOFT, Senior Expert, Directorate-General for Competition, European Commission, Brussels</p>
Moderator: Ms Hilary JENNINGS, Special Adviser on Competition Policy, Competition Cooperation Project	
09:15-12:00 (tea break decided by moderator depending on progress of the discussion – approx. 10:15)	<p>Session I – The use of economic tools in merger analysis</p> <p>Overview:</p> <ul style="list-style-type: none"> • In-house quantitative analysis vs external consultants • Integrating economists into the decision-making process • Sources of information and evidence, including interaction with external experts/ parties; best practices when submitting economic evidence • Overview of economic tools and their application <p>Presentations by</p> <ul style="list-style-type: none"> – Mr Hans ZENGER, Economic Analyst, Chief Economist’s Team, Directorate-General for Competition, European Commission, Brussels – Dr DONG Hongxia, Chief of Division, 3rd Division of Concentration of Undertakings Investigation, Anti-Monopoly Bureau, State Administration for Market Regulation, PRC <p>Discussion and commentary by</p> <ul style="list-style-type: none"> – Mr Alistair THOMPSON, Director of Remedies, Business and Financial Analysis, UK Competition and Markets Authority <p>Roundtable discussion and Q&A session</p>
12:00-13:30	Lunch



A project funded by
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<p>13:30-15:00</p> <p>Tea break at approx. 15:00</p>	<p>Session II – Remedies in innovation mergers</p> <ul style="list-style-type: none"> • Relevant factors and varying degrees of certainty when dealing with future markets and innovation • Challenge of designing remedies in fast-evolving markets • Types of remedy used • Assessing effects and determining suitability of remedy <p>Presentations by</p> <ul style="list-style-type: none"> – Mr Alistair THOMPSON, Director of Remedies, Business and Financial Analysis, UK Competition and Markets Authority – Mr Hans ZENGER, Economic Analyst, Chief Economist’s Team, DG Competition, European Commission <p>Roundtable discussion and Q&A session with all speakers and experts</p> <ul style="list-style-type: none"> – WANG Jiheng, Assistant Consultant, Division of Supervision and Enforcement, Anti-Monopoly Bureau, State Administration for Market Regulation, PRC
<p>15:00 – 17:00</p>	<p>Session III – Remedies – International coordination on remedies</p> <p>Overview:</p> <ul style="list-style-type: none"> • Process – e.g. sharing and discussing draft remedies, the appointment of trustee (including the use of common trustees), the evaluation and appointment of buyers, implementation of behavioural remedies • Avoiding inconsistent obligations • Overcoming challenges of cross-border remedies through international coordination • Review clauses – coordinating amendments <p>Presentations by</p> <ul style="list-style-type: none"> – Mr Alistair THOMPSON, Director of Remedies, Business and Financial Analysis, UK Competition and Markets Authority – WANG Jiheng, Assistant Consultant, Division of Supervision and Enforcement, Anti-Monopoly Bureau, State Administration for Market Regulation, PRC <p>Roundtable discussion and Q&A session</p>

[Consecutive translation English – Chinese / Chinese - English]